

Fund Agreement

The Community Foundation of West Texas
www.cfwtx.org

Establish a New Fund
 Update Fund Information

Type of Fund
 Designated
 Field of Interest
 Committee Advised Field of Interest
 Named Community Fund

Name of Fund

e.g., Smith Family Fund or Horizon Fund

Affiliate: _____

Primary Contact Information

Name Male Female

Mailing Address Home Business

City State Zip

Business Phone

Home Phone Mobile Phone

Email Address

Company Name

Title

Date of Birth

For Internal Use Only
 Establishing Donor Founder

Additional Contact Information

Name Male Female

Mailing Address Home Business

City State Zip

Business Phone

Home Phone Mobile Phone

Email Address

Company Name

Title

Date of Birth

For Internal Use Only
 Establishing Donor Founder

Referral Information

Referred to Community Foundation by

Relationship

Professional Advisor's Company and Title

Mailing Address

City State Zip

Phone Email

Fund Agreement

Special Instructions

Please complete the appropriate section based on the type of fund being opened

Designated Fund

Designated funds are created to support a specific nonprofit organization and may be endowed or fully expendable. The designated charitable organization must have 501(c)(3) status (or equivalent) and cannot be a private non-operating foundation. Should the organization cease to exist or dramatically change, The Community Foundation of West Texas will direct the fund's payout to another organization serving like needs.

Name of Organization

Mailing Address

City

State

Zip

Phone

Federal Tax ID#

Purpose of Distribution(s): General Operating Support
 Specific Program or Project as described below:

Distribution Type

Endowed: Annual distribution is restricted to The Community Foundation of West Texas' spending policy.

Non Endowed: Entire fund balance is available for grantmaking.

Distribute \$ _____ annually

Distribute _____ % annually

Other: _____

Field of Interest Fund

Field of interest funds support an area of interest which the founder or honoree cares about deeply. Describe your field of interest below:

Distribution Type

Endowed: Annual distribution is restricted to The Community Foundation of West Texas' spending policy.

Non Endowed: Entire fund balance is available for grantmaking.

Distribute \$ _____ annually

Distribute _____ % annually

Other: _____

Named Community Fund

A named community (discretionary) fund may be created to support the Community Endowment Fund, a permanent charitable resource for the region. The Community Foundation of West Texas will apply its annual spending policy to support The Community Foundation of West Texas' current and future grantmaking while carrying the name of the founder's choosing. These funds must be endowed and unrestricted in nature. Please indicate the name of the fund below as you would like it to appear publicly.

Questions? Contact us at michelle@cfwtx.org or call (806)762-8061

Fund Agreement

Fund Creation

Initial gift to establish a fund: \$ _____

Check payable to The Community Foundation of West Texas

Securities

Publicly Traded Privately Held* Restricted*

Wire*

Other*

Please describe the gift (interfund transfer, credit card, personal property, real estate, testamentary):

**Additional information will be required. Please contact The Community Foundation of West Texas at (806)762-8061.*

Community Endowment Fund

The Community Endowment Fund (discretionary fund) is a permanent charitable resource that grows through your support and provides invaluable funding to local nonprofit organizations. When you give to the endowment, you are helping to meet the needs of our community today and for years to come by supporting Lubbock and the South Plains area in perpetuity.

I would like to make an additional gift to the Community Endowment Fund: \$ _____

Total gift to The Community Foundation of West Texas:

\$ _____

The Donor has chosen to utilize an Acorn Fund plan to create this Scholarship Fund. Required documentation has been completed and is attached to this agreement.

Investment

Contributions to funds at The Community Foundation of West Texas are managed in the Foundation's general investment pool. The general investment pool is carefully constructed and diversified to maximize return and minimize volatility. As stewards of over \$30 million in assets, our size provides access to world-class investment managers and investment strategies only available to large institutional investors. Investments are monitored regularly by The Community Foundation of West Texas' experienced investment committee and staff.

The Community Foundation of West Texas offers donors the opportunity to recommend a trusted investment advisor to manage donated assets of \$500,000 or more through its Individually Managed Fund program.

I would like to request an Individually Managed Fund and have completed the form.

Donor and Fund Recognition

The Community Foundation of West Texas includes information about fund advisors, grantees and funds in our newsletters, website and other printed and online materials. If you do not wish to be recognized, please indicate your preferences below:

Do not list my name on donor listings.

Do not include the name of this fund on fund listings.

Grantmaking

Each grant is mailed with a custom grant award letter. Specify below how you would like the name(s) of the fund founder(s) and/or honoree(s) to appear in the award letter:

e.g., Mr. and Mrs. Mark Smith, Jane and Mark Smith, The Smith Family

Organizations that have received grants may wish to send information to you directly. Please indicate your contact preference for the custom grant letter (select one):

Provide my home address.

Provide my business address.

Do not provide my address.

Please make all grants from this fund anonymous.

Questions? Contact us at michelle@cftwtx.org or call (806)762-8061

Fund Agreement

Acknowledgement and Signatures

I acknowledge that I have read The Community Foundation of West Texas Support Fees and Minimums and Fund Terms and Conditions and agree to the fees, terms and conditions described therein. I understand any contribution, once accepted by the Community Foundation's Board of Directors, represents an irrevocable gift to The Community Foundation of West Texas. The Community Foundation's Board of Directors has variance power under IRS regulations and this gift is not refundable to me.

I hereby certify, to the best of my knowledge, all information presented in connection with this form is accurate, and I will notify The Community Foundation of West Texas promptly of any changes.

Signature

Print Name

Date

Signature

Print Name

Date

The Community Foundation of West Texas Signature

President Signature

Print Name

Authorized Board Member Signature

Print Name

Title

Date

Date

Board Meeting/Fund Agreement Approval Date

Special Instructions

Please return this form to: **The Community Foundation of West Texas**
6102 82nd Street; Ste. 8B
Lubbock, TX 79424
Phone: (806)762-8061

Planned Gifts

- I have remembered The Community Foundation of West Texas in my estate plans.
- I would like more information on how to include The Community Foundation of West Texas in my estate plans.

Questions? Contact us at michelle@cfwtx.org or call (806)762-8061