

Nonprofit Fund Agreement

- Establish a New Fund
 Update Fund Information

Community Foundation of West Texas
www.CFWTx.org

Name of Fund

e.g., ABC Nonprofit Fund

Affiliate: _____

Nonprofit Information

Nonprofit Name

Tax ID

Mailing Address

City State Zip

Phone (main number) Fax

Website

Referred to Community Foundation of West Texas by

Nonprofit Board Contact Information

Role: (Check all that apply)

- Board Member** (One board member contact is required)
 Fund Advisor
 Secondary Advisor

Name Male Female

Title

Mailing Address

City State Zip

Phone Fax

Email Address

Primary Contact Information (Executive Director is recommended)

Role: (Check additional roles that apply.)

- Fund Advisor** Individual has full advisory privileges over a fund, including grant recommendations, naming of successor advisors and other fund administration advisory privileges
 Secondary Advisor Individual has full advisory privileges over grant recommendations but no other fund administration advisory privileges.
 Fund Representative Individual has access to fund information but no advisory privileges

Name Male Female

Title

Mailing Address

City State Zip

Business Phone Fax

Email Address

Nonprofit Contact Information (CFO or Treasurer is recommended)

Role:

- Fund Advisor**
 Secondary Advisor
 Fund Representative

Name Male Female

Title

Mailing Address

City State Zip

Phone Fax

Email Address

REVISED 02/08/23

Nonprofit Fund Agreement

Initial Gift to Establish a Fund \$ _____

Your initial gift may be paid in the form of:

- Check made payable to the Community Foundation of West Texas
 Wire*

* Contact the community foundation at (806)762-8061.

Distribution Type

- Endowed:** Annual distribution is restricted to the community foundation's spending policy.

Nonprofit endowment funds are established through irrevocable contributions from a nonprofit that are maintained by the community foundation in perpetuity. The annual payout is based on policy set by the community foundation's Board of Directors.

Distributions to begin: _____
(at least one year from date fund established)

Number of distributions per year: _____
(at least one, but no more than once per quarter)

- Non Endowed:** Entire fund balance is available for grantmaking.

Distribute \$ _____ annually

Distribute _____ % annually

Other: _____

Variance Power

The community foundation board shall have the power to modify any restriction or condition on the distribution of funds for any specified charitable purposes or to specified organizations if, in the sole judgment of the board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community or area served.

Anonymity and Publicity

The community foundation includes information about fund advisors, grantees and funds in our print and on-line materials. If your organization would like anonymity, indicate below.

- Do not include the nonprofit fund name on fund listings.
 We are willing to be featured in the community foundation's print and online publications.
 We are willing to be interviewed for media stories

Acknowledgement

We acknowledge that we have read the Community Foundation of West Texas Nonprofit Endowment Fund Terms and Conditions and Support Fees and Minimums and agree to the fees, terms and conditions described therein. We hereby certify, to the best of our knowledge, all information presented in connection with this form is accurate, and we will notify the community foundation promptly of any changes.

Nonprofit Signatures:

Nonprofit Primary Contact Signature

Print Name

Date

Nonprofit Board Contact Signature

Print Name

Date

Community Foundation of West Texas Signatures:

President Signature

Print Name

Date

Authorized Board Member Signature

Print Name

Date

Special Instructions:

Please return this form to:

Community Foundation of West Texas

6102 82nd Street, #8b

Lubbock, TX 79424

Phone: (806)762-8061

Questions? Contact the Community Foundation of West Texas at michelle@cfwtx.org or call (806)762-8061

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