

Advised Fund Agreement

Community Foundation of West Texas
CFWTx.org

Type of Fund

- Establish a New Fund
 Update Fund Information
- Donor Advised
 Committee Advised

Name of Fund

e.g., Smith Family Fund or Horizon Fund

Affiliate: _____

Primary Contact Information

Role: (Select only one primary contact on this form. Check all that apply.)

- Fund Advisor:** Individual has full advisory privileges over a fund, including grant recommendations, naming of successor advisors and other fund administration advisory privileges.

Name Male Female

Mailing Address Home Business

City State Zip

Business Phone

Home Phone Mobile Phone

Email Address

Company Name

Title

Date of Birth

For Internal Use Only

- Establishing Donor
 Founder

Additional Contact Information

Role: (Select only one primary contact on this form. Check all that apply.)

- Fund Advisor:** Individual has full advisory privileges over a fund, including grant recommendations, naming of successor advisors and other fund administration advisory privileges.

- Secondary Advisor:** Individual has full advisory privileges over grant recommendations but no other fund administration advisory privileges.

- Fund Representative:** Individual has access to fund information but no advisory privileges

Name Male Female Zip

Mailing Address Home Business

City State Zip

Business Phone

Home Phone Mobile Phone

Email Address

Company Name

Title

Date of Birth

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Referral Information

Referred to The Community Foundation of West Texas by

Professional Advisor's Company and Title

Relationship

Mailing Address

Add my professional advisor as a fund representative.

City State Zip

Phone Email

Donor Advised Fund Successor Election (Optional)

Fund Advisors may create a succession plan for the fund by appointing a maximum of two successor advisors. Successor advisors assume the privilege to advise a fund only after all of the initial fund advisors are unwilling or unable to exercise their privilege to do so. Please refer to the Fund Terms and Conditions for additional information for eligibility requirements.

I do not wish to name successor advisor(s).

Successor Information

Successor Information

Name Male Female

Name Male Female

Mailing Address

Mailing Address

City State Zip

City State Zip

Home Phone Mobile Phone

Home Phone Mobile Phone

Date of Birth

Date of Birth

Email Address

Email Address

Relationship to Fund Advisor's

Relationship to Fund Advisor's

Questions? Contact us at michelle@cfwtx.org or call (806)762-8061

Advised Fund Agreement

Fund Creation

Initial gift to establish a fund: \$ _____

Check made payable to The Community Foundation of West Texas

Securities
 Publicly Traded Privately Held* Restricted*

Wire*

Other*

Please describe the gift (interfund transfer, credit card, personal property, real estate, testamentary):

**Additional information will be required. Please contact the community foundation at (806)762-8061.*

The Donor has chosen to utilize an **Acorn Fund** plan to create this Scholarship Fund. Required documentation has been completed and is attached to this agreement.

Distribution Type

Endowed: Annual distribution is restricted to the community foundation's spending policy.

Non Endowed: Entire fund balance is available for grantmaking.

Community Endowment Fund

The Community Endowment Fund is a permanent charitable resource that grows through your support and provides invaluable funding to local nonprofit organizations. When you give to the endowment, you are helping to meet the needs of our community today and for years to come by supporting Lubbock and the South Plains area in perpetuity.

I would like to make an additional gift to the Community Endowment Fund: \$ _____

Total gift to the Community Foundation:

\$ _____

Investment

Assets contributed to funds at the Community Foundation will be managed in the Community Foundation's general investment pool. The general investment pool is carefully constructed and diversified to maximize return and minimize volatility. As stewards of over \$30 million in assets, our size provides access to world-class investment managers and investment strategies only available to large institutional investors. Investments are monitored regularly by the Community Foundation's experienced investment committee and staff.

The Community Foundation of West Texas offers donors the opportunity to recommend a trusted investment advisor to manage donated assets of \$500,000 or more through its Individually Managed Fund program.

I would like to request an Individually Managed Fund and have completed the form.

Grantmaking

Each grant made from an advised fund is mailed with a custom grant award letter.

Specify below how you would like the name(s) of the fund advisor(s) to appear in the custom grant award letter:

e.g., Mr. and Mrs. Mark Smith, Jane and Mark Smith, The Smith Family

Please make all grants from this fund anonymous. Note: Anonymity can be customized on a grant by grant basis.

Acknowledgement by Nonprofits

Mail the Community Foundation receives for the fund will not be forwarded. However, organizations that have received grants may wish to send information to you directly. Please indicate your contact preference for the custom grant letter (select one):

Provide my home address.

Provide my business address.

Do not provide my address.

Questions? Contact us at michelle@cfwtx.org or call (806)762-8061

Advised Fund Agreement

Acknowledgement and Signatures

I acknowledge that I have read The Community Foundation of West Texas Support Fees and Minimums and Fund Terms and Conditions and agree to the fees, terms and conditions described therein. I understand that I may not receive any tangible benefit, goods, or services connected with grants from this donor-advised fund and grants from this fund may not be used to satisfy the payment of any pledge or other personal financial obligation on behalf of myself or other donors to this donor-advised fund. I understand any contribution, once accepted by the Community Foundation's Board of Directors, represents an irrevocable gift to The Community Foundation of West Texas. The Community Foundation's Board of Directors has variance power under IRS regulations and this gift is not refundable to me.

I hereby certify, to the best of my knowledge, all information presented in connection with this form is accurate, and I will notify The Community Foundation of West Texas promptly of any changes.

Signature

Signature

Print Name

Print Name

Date

Date

The Community Foundation of West Texas Signature

President Signature

Date

Print Name

Authorized Board Member Signature

Date

Print Name

Title

Special Instructions

Please return this form to:

The Community Foundation of West Texas

6102 82nd Street 8B

Lubbock, TX 79424

Phone: (806)762-8061

Email: michelle@cfwtx.org

Planned Gifts

I have remembered the Community Foundation in my estate plans.

I would like more information on how to include the Community Foundation in my estate plans.